

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**POLL RESULTS OF THE 2020 ANNUAL GENERAL MEETING,
2021 FIRST A SHAREHOLDERS' CLASS MEETING AND
2021 FIRST H SHAREHOLDERS' CLASS MEETING HELD ON MAY 20,
2021**

Reference is made to (i) the notice of the 2020 annual general meeting (the "AGM") dated April 19, 2021, (ii) the notice of the H shareholders' class meeting (the "H Shareholders' Class Meeting") dated April 19, 2021 and (iii) the circular (the "Circular") of the AGM and the H Shareholders' Class Meeting dated April 26, 2021 of Bank of Chongqing Co., Ltd.* (the "Bank"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors of the Bank (the "Board") is pleased to announce that the AGM, the A shareholders' class meeting (the "A Shareholders' Class Meeting", together with the AGM and the H Shareholders' Class Meeting, the "Meetings") and the H Shareholders' Class Meeting were held at Multi-Function Conference Hall, 3/F of the Building of the Head Office of Bank of Chongqing, No. 6 Yongpingmen Street, Jiangbei District, Chongqing, the PRC on Thursday, May 20, 2021 and all the proposed resolutions as set out in the notices of the Meetings, respectively, were duly passed by the relevant Shareholders of the Bank by way of poll.

I. POLL RESULTS OF THE AGM, A SHAREHOLDERS' CLASS MEETING AND H SHAREHOLDERS' CLASS MEETING

1. Convening and Attendance of the Meetings

The Meetings were chaired by Ms. LIN Jun, the chairman of the Board.

Attendance of the AGM

As at the date of the AGM, Shareholders and proxies representing 2,915,011,459 Shares of the Bank were entitled to attend and vote on the resolutions at the AGM.

A total of 66 Shareholders and proxies, holding an aggregate of 1,985,333,136 Shares with voting rights entitling the holders thereof to vote, were present at the AGM.

Attendance of the A Shareholders' Class Meeting

As at the date of the A Shareholders' Class Meeting, Shareholders and proxies representing 1,676,060,797 A Shares of the Bank were entitled to attend and vote on the resolutions at the A Shareholders' Class Meeting.

A total of 58 A Shareholders and proxies, holding an aggregate of 1,177,367,195 A Shares with voting rights entitling the holders thereof to vote, were present at the A Shareholders' Class Meeting.

Attendance of the H Shareholders' Class Meeting

As at the date of the H Shareholders' Class Meeting, Shareholders and proxies representing 1,238,950,662 H Shares of the Bank were entitled to attend and vote on the resolutions at the H Shareholders Class Meeting.

A total of 7 H Shareholders and proxies, holding an aggregate of 807,249,441 H Shares with voting rights entitling the holders thereof to vote, were present at the H Shareholders' Class Meeting.

To the best of the Directors' knowledge, information and belief, have made all reasonable enquiries, as at the date of the AGM, the following Shareholders were regarded as having a material interest in the Proposal on the Estimated Annual Cap for Daily Connected Transactions for 2021 and abstained from voting thereon:

Name of Shareholder	Number of Shares held	Percentage of the total share capital of the Bank
Chongqing Yufu Capital Operation Group Co., Ltd.	407,929,748	11.740657
Chongqing Yufu (Hong Kong) Limited	54,250,000	1.561373
Chongqing Land Group Co., Ltd.	141,288,675	4.066440
Lifan Technology (Group) Co., Ltd.	129,564,932	3.729018
Lifan International (Holdings) Limited	165,254,000	4.756188
Chongqing Road & Bridge Co., Ltd.	171,339,698	4.931341
Chongqing Rural Commercial Bank Co., Ltd.	8,291,894	0.238650
Chongqing International Trust Inc.	196,102	0.005644
Chongqing Chuanyi Automation Co., Ltd.	16,129,476	0.464224
Chongqing Hotel Co., Ltd.	4,571,761	0.131580
Chongqing Kangju Real Estate Development Co., Ltd.	1,659,547	0.047764
Chongqing Union Property Right Exchange Co., Ltd.	1,115,782	0.032113
Southwest Securities Company, Ltd.	914,351	0.026316
Chongqing Institute of Pest Control	91,434	0.002632
Total	1,102,597,400	31.733939

Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favor of the resolutions at the Meetings as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the Meetings.

2. Poll Results of the AGM

The poll results of the resolutions at the AGM are as follows:

Ordinary Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
1.	Proposal on the Work Report of the Board of Directors for 2020	1,982,191,627 (99.841764%)	2,254,200 (0.113543%)	887,309 (0.044693%)	Passed
2.	Proposal on the Work Report of the Board of Supervisors for 2020	1,982,191,627 (99.841764%)	2,254,200 (0.113543%)	887,309 (0.044693%)	Passed
3.	Proposal on the Final Budget Report for 2020	1,979,280,886 (99.695152%)	4,341,967 (0.218702%)	1,710,283 (0.086146%)	Passed
4.	Proposal on the Profit Distribution Plan for 2020	1,984,470,036 (99.956526%)	137,300 (0.006916%)	725,800 (0.036558%)	Passed
5.	Proposal on the Financial Budget Plan for 2021	1,939,412,309 (97.686996%)	44,372,053 (2.234993%)	1,548,774 (0.078011%)	Passed
6.	Proposal on the 2020 Annual Report and Highlights thereof	1,982,191,327 (99.841749%)	2,254,500 (0.113558%)	887,309 (0.044693%)	Passed
7.	Proposal on the Appointment and Remuneration of External Auditor for 2021	1,984,465,836 (99.956315%)	141,500 (0.007127%)	725,800 (0.036558%)	Passed
8.	Proposal on Election of Ms. Zhong Xian as a Non-executive Director of Bank of Chongqing Co., Ltd.	1,982,519,336 (99.858271%)	2,088,000 (0.105171%)	725,800 (0.036558%)	Passed
9.	Proposal on Liability Insurance of Directors, Supervisors and Senior Management	1,981,003,386 (99.781913%)	2,618,667 (0.131901%)	1,711,083 (0.086186%)	Passed
10.	Proposal on the Estimated Annual Cap for Daily Connected Transactions for 2021	1,131,268,507 (95.376868%)	53,285,564 (4.492488%)	1,549,574 (0.130644%)	Passed
11.	Proposal on the Investment Plan of Bank of Chongqing for 2021	1,930,497,798 (97.237978%)	53,286,564 (2.684011%)	1,548,774 (0.078011%)	Passed
12.	Proposal on Funding the Establishment of Technology Innovation Center	1,930,506,398 (97.238411%)	53,277,464 (2.683553%)	1,549,274 (0.078036%)	Passed
13.	Proposal on Amending the Administrative Measures for Connected Transactions of Bank of Chongqing Co., Ltd.	1,930,506,598 (97.238421%)	53,277,164 (2.683538%)	1,549,374 (0.078041%)	Passed

As more than half of the votes from the Shareholders (including proxies) attending and having the rights to vote at the AGM were cast in favor of ordinary resolutions above, such resolutions were duly passed as ordinary resolutions of the AGM.

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
14.	Proposal on the Plan for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.				
14.1	Type of securities to be issued	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.2	Issue size	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.3	Par value and issue price	1,984,429,836 (99.954501%)	893,000 (0.044980%)	10,300 (0.000519%)	Passed
14.4	Term	1,984,429,836 (99.954501%)	893,000 (0.044980%)	10,300 (0.000519%)	Passed
14.5	Interest rate	1,984,429,836 (99.954501%)	893,000 (0.044980%)	10,300 (0.000519%)	Passed
14.6	Timing and method of interest payment	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.7	Conversion period	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.8	Determination and adjustment of the CB Conversion Price	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.9	Downward adjustment to the CB Conversion Price	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.10	Method for determining the number of shares for conversion	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.11	Dividend rights of the year of conversion	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.12	Terms of redemption	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.13	Terms of sale back	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.14	Method of issuance and target investors	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.15	Subscription arrangement for the existing Shareholders	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.16	Matters related to the CB Holders' meeting	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.17	Use of proceeds	1,984,431,836 (99.954602%)	891,500 (0.044904%)	9,800 (0.000494%)	Passed
14.18	Guarantee and securities	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
14.19	Validity period of the resolution	1,984,429,836 (99.954501%)	893,000 (0.044980%)	10,300 (0.000519%)	Passed

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
15.	Proposal on Fulfilling the Conditions for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,984,430,336 (99.954527%)	893,000 (0.044979%)	9,800 (0.000494%)	Passed
16.	Proposal on the Feasibility Report of the Use of Proceeds from the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,984,431,336 (99.954577%)	891,500 (0.044904%)	10,300 (0.000519%)	Passed
17.	Proposal on the Report regarding the Use of Proceeds Previously Raised of Bank of Chongqing Co., Ltd.	1,984,431,336 (99.954577%)	175,500 (0.008840%)	726,300 (0.036583%)	Passed
18.	Proposal on the Dilution of Immediate Returns and Remedial Measures to the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,984,430,136 (99.954516%)	892,700 (0.044965%)	10,300 (0.000519%)	Passed
19.	Proposal on the Authorization to be Granted by the General Meeting to Manage Matters Related to the Public Issuance of A Share Convertible Corporate Bonds	1,984,430,636 (99.954542%)	892,700 (0.044964%)	9,800 (0.000494%)	Passed
20.	Proposal on Preliminary Proposal for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,984,288,136 (99.947364%)	1,034,700 (0.052117%)	10,300 (0.000519%)	Passed
21.	Proposal on the Rules of A Share Convertible Corporate Bondholders' Meeting of Bank of Chongqing Co., Ltd.	1,984,432,136 (99.954617%)	891,200 (0.044889%)	9,800 (0.000494%)	Passed

As more than two-third of the votes from the Shareholders (including proxies) attending and having the rights to vote at the AGM were cast in favor of special resolutions above, such resolutions were duly passed as special resolutions of the AGM.

3. Poll Results of the A Shareholders' Class Meeting

The poll results of the resolution at the A Shareholders' Class Meeting are as follows:

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
1.	Proposal on the Plan for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.				
1.1	Type of securities to be issued	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.2	Issue size	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.3	Par value and issue price	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.4	Term	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.5	Interest rate	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.6	Timing and method of interest payment	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.7	Conversion period	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.8	Determination and adjustment of the CB Conversion Price	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.9	Downward adjustment to the CB Conversion Price	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.10	Method for determining the number of shares for conversion	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.11	Dividend rights of the year of conversion	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.12	Terms of redemption	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.13	Terms of sale back	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.14	Method of issuance and target investors	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.15	Subscription arrangement for the existing Shareholders	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.16	Matters related to the CB Holders' meeting	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.17	Use of proceeds	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.18	Guarantee and securities	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
1.19	Validity period of the resolution	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
2.	Proposal on Fulfilling the Conditions for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
3.	Proposal on the Feasibility Report of the Use of Proceeds from the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
4.	Proposal on the Report regarding the Use of Proceeds Previously Raised of Bank of Chongqing Co., Ltd.	1,177,215,895 (99.987149%)	141,500 (0.012019%)	9,800 (0.000832%)	Passed
5.	Proposal on the Dilution of Immediate Returns and Remedial Measures to the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,177,216,195 (99.987175%)	141,200 (0.011993%)	9,800 (0.000832%)	Passed
6.	Proposal on the Authorization to be Granted by the General Meeting to Manage Matters Related to the Public Issuance of A Share Convertible Corporate Bonds	1,177,216,195 (99.987175%)	141,200 (0.011993%)	9,800 (0.000832%)	Passed
7.	Proposal on Preliminary Proposal for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	1,177,216,195 (99.987175%)	141,200 (0.011993%)	9,800 (0.000832%)	Passed
8.	Proposal on the Rules of A Share Convertible Corporate Bondholders' Meeting of Bank of Chongqing Co., Ltd.	1,177,216,195 (99.987175%)	141,200 (0.011993%)	9,800 (0.000832%)	Passed

As more than two-third of the votes from the Shareholders (including proxies) attending and having the rights to vote at the A Shareholders' Class Meeting were cast in favor of the special resolution above, such resolution was duly passed as special resolution of the A Shareholders' Class Meeting.

4. Poll Results of the H Shareholders' Class Meeting

The poll results of the resolution at the H Shareholders' Class Meeting are as follows:

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
1.	Proposal on the Plan for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.				
1.1	Type of securities to be issued	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.2	Issue size	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.3	Par value and issue price	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.4	Term	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.5	Interest rate	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.6	Timing and method of interest payment	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.7	Conversion period	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.8	Determination and adjustment of the CB Conversion Price	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.9	Downward adjustment to the CB Conversion Price	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.10	Method for determining the number of shares for conversion	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.11	Dividend rights of the year of conversion	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.12	Terms of redemption	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.13	Terms of sale back	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.14	Method of issuance and target investors	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
1.15	Subscription arrangement for the existing Shareholders	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
1.16	Matters related to the CB Holders' meeting	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
1.17	Use of proceeds	807,215,441 (99.995788%)	34,000 (0.004212%)	0 (0.000000%)	Passed
1.18	Guarantee and securities	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
1.19	Validity period of the resolution	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed

Special Resolutions		Number of Votes Cast and Percentage of Total Number of Votes Cast			Voting Results
		For	Against	Abstain	
2.	Proposal on Fulfilling the Conditions for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
3.	Proposal on the Feasibility Report of the Use of Proceeds from the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	807,215,441 (99.995788%)	34,000 (0.004212%)	0 (0.000000%)	Passed
4.	Proposal on the Report regarding the Use of Proceeds Previously Raised of Bank of Chongqing Co., Ltd.	807,215,441 (99.995788%)	34,000 (0.004212%)	0 (0.000000%)	Passed
5.	Proposal on the Dilution of Immediate Returns and Remedial Measures to the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
6.	Proposal on the Authorization to be Granted by the General Meeting to Manage Matters Related to the Public Issuance of A Share Convertible Corporate Bonds	807,213,941 (99.995602%)	35,500 (0.004398%)	0 (0.000000%)	Passed
7.	Proposal on Preliminary Proposal for the Public Issuance of A Share Convertible Corporate Bonds by Bank of Chongqing Co., Ltd.	807,071,941 (99.978012%)	177,500 (0.021988%)	0 (0.000000%)	Passed
8.	Proposal on the Rules of A Share Convertible Corporate Bondholders' Meeting of Bank of Chongqing Co., Ltd.	807,215,441 (99.995788%)	34,000 (0.004212%)	0 (0.000000%)	Passed

As more than two-third of the votes from the Shareholders (including proxies) attending and having the rights to vote at the H Shareholders' Class Meeting were cast in favor of the special resolution above, such resolution was duly passed as special resolution of the H Shareholders' Class Meeting.

Please refer to the Circular and the notices of the Meetings for full text of the resolutions.

The Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at each of the AGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting. JunHe LLP, the Bank's PRC legal advisor, the representatives of supervisors and representatives of Shareholders of the Bank also acted as the scrutineers for the vote-taking and vote-tabulation at each of the AGM, the A Shareholders' Class Meeting and H Shareholders' Class Meeting.

II. PAYMENT OF THE FINAL DIVIDEND

The payment of the final dividend for the year ended December 31, 2020 of RMB0.373 per Share (tax inclusive) (the “**Final Dividend**”) was approved by the Shareholders at the AGM. The Final Dividend will be distributed on July 9, 2021 to holders of A Shares and H Shares whose names appear on the register of members of the Bank on May 31, 2021. The Final Dividend payable to holders of H Shares will be paid in Hong Kong dollars. Calculation of the exchange rate will be based on the average central parity rate of Renminbi to Hong Kong dollars of the five business days preceding the date of declaration of such dividend (being May 20, 2021, including the date thereof) as announced by the People’s Bank of China (i.e. HK\$1.00 to RMB0.828972). As such, the dividend per H Share is HK\$0.44995488 (tax inclusive).

The Bank has appointed Industrial and Commercial Bank of China (Asia) Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay to the Receiving Agent the Final Dividend declared for payment to holders of H Shares. The Final Dividend is expected to be paid by the Receiving Agent on July 9, 2021 and the cheques for the Final Dividend will be dispatched to holders of H Shares entitled to receive such dividend by ordinary post at their own risk.

III. TAXATION ON THE FINAL DIVIDEND

According to the Enterprise Income Tax Law of the PRC and the related provisions of implementation, both effective on January 1, 2008, the Bank shall withhold the enterprise income tax at the rate of 10% for non-resident enterprise Shareholders whose names appear on the register of H Shareholders on May 31, 2021.

Pursuant to the Circular (Guo Shui Han [2011] No. 348) issued by the State Administration of Taxation of the PRC, the Bank shall withhold the non-resident individual income tax for the non-resident individual H Shareholders. Non-resident individual H Shareholders are entitled to enjoy relevant preferential tax treatment provided that the countries in which they reside in have entered into double taxation treaties with the PRC and there are relevant provisions of taxation arrangement between Mainland China and Hong Kong (Macau).

- (1) For non-resident individual H Shareholders who are residents of the countries or regions that have entered into taxation treaties with the PRC and the tax rates stipulated therein are lower than 10%, the Bank shall withhold the individual income tax provisionally at the rate of 10% when distributing the final dividend. If the relevant H Shareholders wish to apply for the return of the surplus taxation levied, the Bank will apply on behalf of these H Shareholders to seek entitlement of relevant treatment under the taxation treaties according to the requirements of Guo Shui Han [2011] No. 348.
- (2) For Hong Kong residents, Macau residents and non-resident individual H Shareholders who are residents of the countries or regions that have entered into taxation treaties with the PRC stipulating the tax rate at 10%, the Bank shall withhold the individual income tax at the rate of 10% when distributing the final dividend.
- (3) For those non-residential individual H Shareholders who are residents of the countries or regions that have entered into taxation treaties with the PRC stipulating tax rates of higher than 10% but lower than 20%, the Bank shall withhold the individual income tax at the effective tax rates stipulated in the relevant taxation treaties when distributing the final dividend.

- (4) For those non-residential individual H shareholders who are residents of the countries or regions that have entered into taxation treaties with the PRC stipulating the tax rate at 20%, and who are residents of the countries or regions that have not entered into any taxation treaties with the PRC, or otherwise, the Bank shall withhold the individual income tax at the rate of 20% when distributing the final dividend.

Tax matters in relation to the Shanghai-Hong Kong Stock Connect shall be handled according to the provisions of the Notice on Relevant Taxation Policies in Connection with the Pilot Shanghai-Hong Kong Stock Connect Mechanism of the Ministry of Finance, the State Administration of Taxation and the CSRC (Cai Shui [2014] No.81).

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, May 20, 2021

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng and Ms. LIU Ying; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorized by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorized institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*